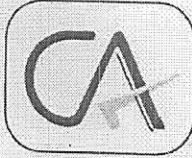


Vimal D. Shukla

B.Com., LL.B., F.C.A.
CHARTERED ACCOUNTANT



V. D. SHUKLA & Co.
CHARTERED ACCOUNTANTS

B-213, Gopal Palace, Nr. Shiromani Flats,
Opp. Ocean Park, Shivranjani-Nehrunagar Road,
Nehrunagar, Ahmedabad - 380015.

Phone : (O) 079-26740078

E-mail : vdshuklaco1984@yahoo.com

vdshuklaco1984@gmail.com

Limited Review Report

Review Report to

The Board of Directors

Real News & Views Ltd.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Real News & Views Ltd. ('the Company') for the quarter ended September 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

1. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



2. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMDI15/7015 dated November 30, 2015 and Circular No. CIR/CFD/FACI62/7016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14.12.2017
Place: Ahmedabad



For V. D. Shukla & Co.
Chartered Accountants
FRN: 110240W

A handwritten signature in black ink, appearing to read "V. D. Shukla", with a horizontal line underneath it.

(Vimal D. Shukla)

Proprietor

Membership No.: 036416

Real News & views Ltd.

Reg.Off: 4th Floor, Karm Corporate House, Opp. Vikramnagar, Nr. Newyork Timber, Ambli-Bopal Road, Ahmedabad -380059
(CIN-L74110GJ1993PLC019930)

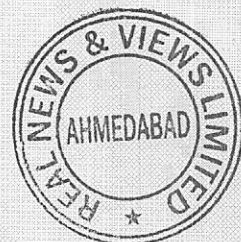
(Rs. in Lakhs)

Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2017

Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016
		(Unaudited)				
1	Revenue from Operations	0.11	-	10.00	0.11	10.00
2	Other Income	20.87	0.49	72.00	21.36	72.00
3	Total Revenue (1 + 2)	20.98	0.49	82.00	21.47	82.00
4	Expenses:					
	Cost of Materials Consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	39.00	-	39.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	(180.00)	-	(180.00)
	Employee benefits expense	2.67	31.30	155.00	33.97	155.00
	Finance costs	-	0.01	13.00	0.01	25.00
	Depreciation and amortisation expense	134.10	160.03	13.00	294.13	27.00
	Other expenses	14.48	35.77	2.00	50.25	6.00
	Excise Duty on Sales	-	-	-	-	-
	Total expenses	151.25	227.11	42.00	378.36	72.00
5	Profit before exceptional and extraordinary items and tax (3-4)	(130.27)	(226.62)	40.00	(356.89)	10.00
6	Exceptional items	-	-	-	-	-
7	Profit before extraordinary items and tax (5 - 6)	(130.27)	(226.62)	40.00	(356.89)	10.00
8	Extraordinary items	-	-	-	-	-
9	Profit before tax (7 - 8)	(130.27)	(226.62)	40.00	(356.89)	10.00
10	Tax expense : (a+b+c)	(1.26)	(1.36)	3.00	(2.62)	(6.00)
	(a) Current tax					
	(b) Deferred tax	(1.26)	(1.36)	3.00	(2.62)	(6.00)
	(c) MAT Credit Entitlement					
11	Profit for the period from continuing operations (9-10)	(129.01)	(225.26)	37.00	(354.27)	16.00
12	Profit from discontinuing operations	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-
14	Profit from Discontinuing operations (after tax) (12-13)	-	-	-	-	-
15	Profit for the period (11 + 14)	(129.01)	(225.26)	37.00	(354.27)	16.00
16	Share of Profit of Associates					
	Minority Interest	-	-	-	-	-
17	Profit for the period (15 + 16)	(129.01)	(225.26)	37.00	(354.27)	16.00
18	Other Comprehensive Income (Net of Tax)					
19	Total Comprehensive Income (After Tax) (17 + 18)	(129.01)	(225.26)	37.00	(354.27)	16.00
20	Paid up Equity Share Capital	2,000.00	2,000.00	480.00	2,000.00	480.00
	Reserves excluding Revaluation Reserve	-	-	-	-	-
21	Earnings per equity share:					
	(1) Basic	(0.65)	(1.13)	0.77	(1.77)	0.33
	(2) Diluted	(0.65)	(1.13)	0.77	(1.77)	0.33



B. N. Ajeer



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 Road, Ahmedabad -380059
 (CIN-L74110GJ1993PLC019930)

STATEMENT OF ASSETS AND LIABILITIES-STANDALONE

(Rs. in Lakhs)

Particulars		Half Year ended
		30/09/2017 (Unaudited)
A	Assets	
1	Non - Current Assets	
	(a) Property, Plant and Equipment	714.85
	(b) Capital Work-in-Progress	58.43
	(c) Financial Assets	
	(i) Investments	-
	(ii) Others	45.30
	(d) Differed Tax Assets (Net)	2.74
	(e) Other Non Current Assets	10.75
	Sub Total Non Current Assets	832.07
2	Current Assets	
	(a) Inventories	-
	(b) Financial Assets	
	(i) Investments	303.54
	(ii) Trade Receivables	28.00
	(iii) Cash and Cash Equivalents	1.57
	(iv) Bank Balance other than (iii) above	-
	(c) Current Tax Assets (Net)	7.11
	(d) Other Current Assets	950.97
	Sub Total Current Assets	1,291.19
	Total Assets	2,123.26
B	Equity and Liability	
1	Equity	
	(a) Equity Share Capital	2,000.00
	(b) Other Equity	(783.83)
2	Liability	
	Non Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	833.97
	(b) Provisions	-
	(c) Deferred Tax Liabilities (Net)	-
	(d) Other Non Current Liabilities	-
3	Current Liabilities	
	(a) Financial Liabilities	
	(i) Trade Payables	39.29
	(ii) Other Financial Liabilities	-
	(b) Other Current Liabilities	28.83
	(c) Provisions	5.00
	(d) Current Tax Liabilities	-
	Total Equity and Liability	2,123.26



B.N. Ayeer



Notes:

1. The Company operates in two segments i. e. construction and media house.

Segment wise Revenue, Result and Capital Employed

Sr. No.	Particulars	for the quarter ended on 30.09.2017	for the quarter ended on 30.09.2016
1	Segment Revenue		
	(a) Construction	-	-
	(b) Media Business	-	-
	Total	-	-
	Less: Inter-segment Revenue	-	-
	Net Sales /Income from Operation	-	-
2	Segment Results (Profit/(Loss) before tax and interest from each segment)		
	(a) Construction	-	40.00
	(b) Media Business	(151.14)	-
	Total	(151.14)	40.00
	Less: i) Interest	-	-
	ii) Other un-allocable expenditure net off un-allocable income	(20.87)	-
	Total Profit/(Loss) Before Tax	(130.27)	40.00

2. The financial results for the quarter and half year ended September 30, 2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as per section 133 of the Companies Act, 2013 and other applicable accounting policies and practices. Accordingly the figures for the quarter and half year ended September 30, 2016 have been restated as per the Ind AS to make it comparable with quarter and half year ended September 30, 2017.

3. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. With effect from April 1, 2017, the company has first time adopted Ind AS with transition date of April 1, 2016.

4. The statutory Auditors of the company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.

5. Earning per share for the quarter and half year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities.

6. The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on December 14, 2017.

7. The reconciliation of net profit reported in accordance with Indian GAAP to Total Comprehensive Income in accordance with Ind AS is given below.

Rs in Lakhs			
Sr. No	Particulars	Quarter ended 30th September-16	Half Year ended 30th September-16
A)	Net profit as per Indian GAAP	37.00	16.00
	Ind AS Adjustment :		
	Deferred Tax impact on Ind AS adjustment	-	-
1	Other Adjustments	-	-
2		-	-
B)	Net profit before Other Comprehensive Income as per Ind AS	37.00	16.00
	Add/less : Adjustment in Other Comprehensive Income		
	Mark to market adjustment on mutual fund		
C)	Total comprehensive income for the period (B+C)	37.00	16.00

Date: December 14, 2017
Place: Ahmedabad

For Real News & Views Limited

B. N. Ajeer

Director

