

# REAL NEWS & VIEWS LIMITED

(Formerly known as Real Realty Management Company Limited)

CIN: L74110GJ1993PLC019930

Reg. Office: 4<sup>th</sup> Floor, "Karm" Corporate House, Opp. Vikramnagar, Nr. New York Timber Mart, Ambli Bopal Road, Ahmedabad - 380059, Gujarat, Phone No. : 079-26936006,  
Website: www.realrealtyin.in, E-mail ID:compliance.hillockagro@gmail.com

May 26, 2017

To,  
Department of Corporate Services  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai- 400 001.

Dear Sir/Madam,

## DECLARATION

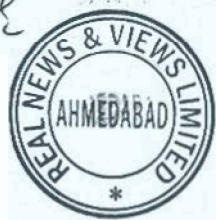
I, Bhavna N. Ayer, Director of Real News & Views Limited having its registered office at 4<sup>th</sup> Floor, "KARM" Corporate House, Opp. Vikramnagar, Nr. Newyork Timber, Ambli - Bopal Road, Ahmedabad, Gujarat – 380059, hereby declare that, the Statutory Auditors of the Company, M/s. V. D. Shukla & Co., Chartered Accountants (FRN: 110240W) have issued an Audit Report with unmodified opinion on audited Standalone financial results for the quarter/year ended on 31<sup>st</sup> March, 2017.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016.

For, Real News & Views Limited

*B. N. Ayer*

Bhavna N. Ayer  
Director  
DIN: 02013477



**Auditor's Report on Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
Real News & Views Limited  
(Formerly known as Real Realty Management Company Limited)

1. We have audited the accompanying Statement of Annual Financial Results of Real News & Views Limited (Formerly known as Real Realty Management Company Limited) ('the Company') for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereon and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.
3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - (ii) gives a true and fair view of the net loss and other financial information of the Company for the year ended March 31, 2017.

Place : Ahmedabad

Date : May 26, 2017



For V. D. Shukla & Co.

Chartered Accountants

ICAI Firm Registration No.110240W



Vimal D. Shukla

Partner

Membership No. 036416

## REAL NEWS &amp; VIEWS LIMITED

(Formerly Known as REAL REALTY MANAGEMENT COMPANY LIMITED)

Registered Office: 4th Floor, Karm Corporate House, Opp. Vikram nagar Ambli - Bopal Road Nr. New York Timber Mart, Ahmedabad-380059 Gujarat

Statement of Audited Financial Results for Quarter and year ended on 31.03.2017

(Rs. In Lacs)

	Particulars	For the quarter ended			Year to Date		For the year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	<b>Income from Operations</b>						
a	Net Sales/ Income from operations	355.425	0.000	122.000	365.425	445.000	365.425
b	Other Operating Income	0.491	0.000	0.000	0.491	0.000	0.491
	<b>Total Income from Operations (net)</b>	<b>355.916</b>	<b>0.000</b>	<b>122.000</b>	<b>365.916</b>	<b>445.000</b>	<b>365.916</b>
2	<b>Expenses</b>						
a	Cost of Materials consumed	0.000	5.270	0.000	0.000	25.000	0.000
b	Purchase of stock-in-trade	511.106	0.000	0.000	555.376	0.000	555.376
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-92.822	180.000	150.000	-92.822	733.000	-92.822
d	Employee benefits expense	-159.305	19.960	0.000	15.655	7.000	15.655
e	Depreciation and amortisation expenses	94.220	12.000	13.000	133.220	54.000	133.220
f	Other Expenses	7.589	14.440	3.000	28.029	19.000	28.029
	<b>Total Expenses</b>	<b>360.788</b>	<b>231.670</b>	<b>166.000</b>	<b>639.458</b>	<b>838.000</b>	<b>639.458</b>
3	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	<b>-4.872</b>	<b>-231.670</b>	<b>-44.000</b>	<b>-273.542</b>	<b>-393.000</b>	<b>-273.542</b>
4	Other Income	69.642	0.370	0.000	104.033	2.043	104.033
5	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>64.770</b>	<b>-231.300</b>	<b>-44.000</b>	<b>-169.509</b>	<b>-390.957</b>	<b>-169.509</b>
6	Finance Cost	0.000	13.085	12.000	0.106	48.000	0.106
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>64.770</b>	<b>-244.385</b>	<b>-56.000</b>	<b>-169.615</b>	<b>-438.957</b>	<b>-169.615</b>
8	Exceptional items	0.000	0.000	0.000	0.000	-134.000	0.000
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>64.770</b>	<b>-244.385</b>	<b>-56.000</b>	<b>-169.615</b>	<b>-304.957</b>	<b>-169.615</b>
10	Tax Expenses	82.949	-3.150	-16.000	73.799	0.000	73.799
11	<b>Net Profit/ (Loss) from ordinary activities after tax (9-10)</b>	<b>-18.179</b>	<b>-241.235</b>	<b>-40.000</b>	<b>-243.414</b>	<b>-304.957</b>	<b>-243.414</b>
12	Extraordinary Items	0.000	0.000	0.000	0.000	0.000	0.000
13	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>-18.179</b>	<b>-241.235</b>	<b>-40.000</b>	<b>-243.414</b>	<b>-304.957</b>	<b>-243.414</b>
14	Share of Profit/ (Loss) of associates*	0.000	0.000	0.000	0.000	0.000	0.000
15	Minority Interest	0.000	0.000	0.000	0.000	0.000	0.000
16	<b>Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)</b>	<b>-18.179</b>	<b>-241.235</b>	<b>-40.000</b>	<b>-243.414</b>	<b>-304.957</b>	<b>-243.414</b>
17	Paid-up Equity Share Capital (F. V. of Rs.10/- each)	2000.000	480.000	480.000	2000.000	480.000	2000.000
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					-186.163	
	<b>Net Worth</b>						
19	<b>Earnings per share (Before and After Extraordinary items)</b>						
	(a) Basic	-0.026	-5.026	-0.833	-0.352	-6.353	-0.352
	(b) Diluted	-0.026	-5.026	-0.833	-0.352	-6.353	-0.352

## Notes:

- The Company has two different segments i.e "Real Estate & Media News Tv Channel".
- The Figures for previous quarter have been regrouped / recast wherever required, to make them comparable with the figures for current period.
- The Audit Committee reviewed the above results which were approved by the Board of Directors in their Board Meeting held on 26th May 2017.
- The Standalone Financial Results for the Quarter ended on 31.03.2017, are available at Company's website www.realrealty.in.
- During the quarter under review the Company had changed its name from Real Realty Management Company Limited to Real News & Views Limited, Inserted new object of news broadcasting in its main objects & issued 1,51,96,820 equity shares of Rs. 10/- each by Preferential Allotment through Postal Ballot on 27.01.2017.
- Some of the expenses like salary, rent, internet expenses incurred prior to commencement of commercial activity in new segment of Media News TV Channel have been transferred to non current assets which are subject to amortisation in future.

Place: Ahmedabad  
Date: 26.05.2017

For Real News &amp; Views Limited

*B.N. Ayer*

Bhavna N Ayer  
Director  
DIN: 02013477



**REAL NEWS & VIEWS LIMITED**

(Formerly Known as  
REAL REALTY MANAGEMENT COMPANY LIMITED)

**Statement of Assets and Liabilities**

(Rs in Lacs)

	Particulars	Year ended	Year ended
		01.04.2016	01.04.2015
		31.03.2017	31.03.2016
		Audited	Audited
<b>Equity and Liabilities</b>			
<b>1</b>	<b>Shareholders' Fund</b>		
	Share capital	2000.000	480.318
	Reserves and surplus	-429.577	-186.163
	<b>Total shareholders' funds</b>	<b>1570.423</b>	<b>294.155</b>
<b>2</b>	Share application money pending allotment	0.000	0.000
<b>3</b>	Deferred government grants	0.000	0.000
<b>5</b>	<b>Non-current liabilities</b>		
	Long-term borrowings	70.000	250.000
	Deferred tax liabilities (net)	0.000	0.000
	Other long-term liabilities	0.000	0.000
	Long-term provisions	0.000	0.000
	<b>Total non-current liabilities</b>	<b>70.000</b>	<b>250.000</b>
<b>6</b>	<b>Current liabilities</b>		
	Short-term borrowings	730.926	0.000
	Trade payables	63.919	44.674
	Other current liabilities	99.212	207.661
	Short-term provisions	27.928	5.000
	<b>Total current liabilities</b>	<b>921.985</b>	<b>257.335</b>
	<b>Total equity and liabilities</b>	<b>2562.408</b>	<b>801.490</b>
<b>Assets</b>			
<b>1</b>	<b>Non-current assets</b>		
(i)	<b>Fixed assets</b>		
	Tangible assets	943.685	3.751
	Intangible assets under development or work-in-progress	110.595	104.329
	<b>Total fixed assets</b>	<b>1054.280</b>	<b>108.080</b>
(ii)	Non-current investments	0.000	0.000
(iii)	Deferred tax assets (net)	0.129	73.929
(v)	Long-term loans and advances	45.300	3.623
(vi)	Other non-current assets	10.752	0.000
	<b>Total non-current assets</b>	<b>56.181</b>	<b>77.552</b>
<b>2</b>	<b>Current assets</b>		
	Current investments	0.000	0.000
	Inventories	303.537	210.715
	Trade receivables	28.000	111.113
	Cash and bank balances	19.404	75.262
	Short-term loans and advances	1038.083	0.000
	Other current assets	62.923	218.768
	<b>Total current assets</b>	<b>1451.947</b>	<b>615.858</b>
	<b>Total assets</b>	<b>2562.408</b>	<b>801.490</b>

Place: Ahmedabad  
Date: 26.05.2017

For Real News & Views Limited

*B.v. Ayer*  
Bhavna N Ayer  
Director



REAL NEWS & VIEWS LIMITED					
(Formerly Known as REAL REALTY MANAGEMENT COMPANY LIMITED)					
Audited Segment - Wise Revenue , Results and Capital Employed					( Rs. In Lacs )
Particulars	Quarter Ended			Year Ended	Year ended
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Segment Revenue</b>					
(a) Real Estate	0.486	0.000	122.000	10.486	445.000
(b) Media News Tv Channel	355.430	0.000	0.000	355.430	0.000
(c) Others					
<b>Total</b>	<b>355.916</b>	<b>0.000</b>	<b>122.000</b>	<b>365.916</b>	<b>445.000</b>
<b>Less: Inter Segment Revenue</b>					
<b>Net sales/Income From Operations</b>	<b>355.916</b>	<b>0.000</b>	<b>122.000</b>	<b>365.916</b>	<b>445.000</b>
<b>2. Segment Results</b>					
(a) Real Estate	-66.272	-185.270	-28.000	-100.542	-313.000
(b) Media News Tv Channel	3.904	0.000	0.000	3.904	0.000
(c) Others	0.000	0.000	0.000	0.000	0.000
<b>Total</b>	<b>-62.368</b>	<b>-185.270</b>	<b>-28.000</b>	<b>-96.638</b>	<b>-313.000</b>
<b>Less: (i) Other Un-allocable Expenditure net off</b>	<b>-127.138</b>	<b>59.115</b>	<b>28.000</b>	<b>72.977</b>	<b>-8.043</b>
<b>Total Profit Before Tax</b>	<b>64.770</b>	<b>-244.385</b>	<b>-56.000</b>	<b>-169.615</b>	<b>-304.957</b>
<b>3. Capital Employed</b> (Segment assets – Segment Liabilities)					
(a) Real Estate	244.54	294.16	294.16	244.54	294.16
(b) Media News Tv Channel	1325.89	0.00	0.00	1325.89	0.00
(c) Others					
<b>Total</b>	<b>1570.42</b>	<b>294.16</b>	<b>294.16</b>	<b>1570.42</b>	<b>294.16</b>

B. N. Aley

